

## Market Review:

Indian markets ended a volatile session on a positive note on Monday, rising for the second day in a row. Key sectors driving the rally included realty, consumer durables and healthcare. The S&P BSE Sensex advanced 445.29 points or 0.56% to 80,248.08. The Nifty 50 index gained 144.95 points or 0.60% to 24,276.05.

## Nifty Technical Outlook

Nifty is expected to open on a flattish note and likely to witness range bound move during the day. On technical grounds, Nifty has an immediate support at 24200. If nifty closes below that, further downside can be expected towards 24140-24070 mark. On the flip side 24340-24400 will act as strong resistance levels. It's a stock specific market trade calls with strict stop loss.

**Action: Nifty has an immediate support placed at 24200 and on a decisive close below expect a fall to 24140-24070 levels.**



## Bank Nifty

Bank Nifty's next immediate support is around 52140 levels on the downside and on a decisive close below expect a fall to 51870-51600. There is an immediate resistance at 52640-52900 level.



### Stocks With Positive Bias

ABREL, BATAINDIA, DALBHARAT

### Stocks With Negative Bias

AEGISLOG, CENTRALBK, CUMMINSIND

## Nifty 50 Stocks: SUPPORT / RESISTANCE LEVELS

Name	CLOSE	S2	S1	Pivot	R1	R2
<b>NIFTY</b>	<b>24276.05</b>	<b>24140</b>	<b>24200</b>	<b>24200</b>	<b>24340</b>	<b>24400</b>
<b>BANKNIFTY</b>	<b>52395</b>	<b>51870</b>	<b>52140</b>	<b>52300</b>	<b>52640</b>	<b>52900</b>
ADANIENT	2457	2382	2420	2464	2501	2545
ADANIPTS	1216	1177	1197	1209	1228	1240
APOLLOHOSP	7066	6730	6898	6989	7157	7248
ASIANPAINT	2479	2451	2465	2475	2490	2500
AXISBANK	1137	1120	1129	1135	1143	1150
BAJAJ-AUTO	9130	9003	9067	9121	9185	9239
BAJAJFINSV	1597	1552	1575	1589	1611	1626
BAJFINANCE	6651	6428	6539	6602	6713	6776
BHARTIARTL	1644	1607	1625	1636	1654	1665
BPCL	294	288	291	294	297	299
BRITANNIA	4907	4818	4863	4911	4955	5004
CIPLA	1519	1519	1519	1519	1519	1519
COALINDIA	422	414	418	421	424	427
DIVISLAB	6255	6123	6189	6236	6302	6348
DRREDDY	1222	1193	1208	1216	1231	1239
EICHERMOT	4821	4635	4728	4787	4880	4939
GRASIM	2694	2548	2621	2665	2738	2782
HCLTECH	1872	1819	1845	1862	1888	1905
HDFCBANK	1805	1763	1784	1796	1817	1829
HDFCLIFE	640	623	632	648	656	673
HEROMOTOCO	4748	4656	4702	4741	4787	4825
HINDALCO	663	649	656	660	666	670
HINDUNILVR	2479	2447	2463	2477	2493	2507
ICICIBANK	1305	1280	1292	1301	1314	1323

Name	CLOSE	S2	S1	Pivot	R1	R2
INDUSINDBK	991	974	982	988	996	1002
INFY	1880	1818	1849	1866	1897	1914
ITC	477	471	474	477	480	483
JSWSTEEL	990	951	971	981	1000	1011
KOTAKBANK	1754	1731	1742	1758	1769	1784
LT	3704	3653	3679	3698	3724	3743
LTIM	6213	6088	6151	6193	6256	6298
M&M	3016	2937	2977	3002	3041	3066
MARUTI	11239	11061	11150	11240	11329	11419
NESTLEIND	2252	2210	2231	2244	2265	2278
NTPC	358	353	356	360	362	367
ONGC	258	251	254	256	260	262
POWERGRID	328	323	325	329	331	334
RELIANCE	1309	1265	1287	1299	1321	1333
SBILIFE	1422	1389	1406	1428	1444	1466
SBIN	836	828	832	837	841	846
SHRIRAMFIN	3094	2969	3032	3073	3136	3177
SUNPHARMA	1809	1783	1796	1805	1818	1827
TATACONSUM	957	940	949	956	964	971
TATAMOTORS	790	779	784	791	796	802
TATASTEEL	146	142	144	145	148	149
TCS	4277	4207	4242	4265	4300	4323
TECHM	1746	1691	1719	1733	1761	1775
TITAN	3307	3192	3249	3280	3337	3367
ULTRACEMCO	11649	10972	11310	11545	11883	12118
WIPRO	585	575	580	583	587	590

Source: Nirmal Bang Research

## Technical Call Updates

Stock Name	Reco	Entry price	Targets	Stop Loss	Duration	Status
	(Buy/Sell)					
BLS	Buy	394	415	385	1-2 Days	Open
WELSPUNLIV	Buy	155.6	165	150	1-2 Days	Open
HAVELLS	Buy	1732.4	1785	1705	1-2 Days	Open

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